

## EXTENSION OF STATUTORY TIMELINES

The Deputy Minister direction made in respect of cooperative associations issued on May 7, 2020 is hereby repealed and replaced with the following Deputy Minister direction.

DEPARTMENT: Community Services

STATUTE: *Cooperative Associations Act* RSY 2002, c. 43  
*Cooperative Associations Regulations* OIC 1980/301, 1988/192, and 2015/07

SECTION: ss. 29(5) and 33(9), *Cooperative Associations Act*

REASON FOR TIMELINE: To ensure that cooperative associations can meet the legal and reporting requirements under the *Cooperative Associations Act* and thereby protect the members', shareholders' and other stakeholders' interests through disclosure of financial information.

ORIGINAL TIMELINE: Under subsections 29(5) and 33(9) of the *Cooperative Associations Act*, every association must, within 90 days from the close of each financial year, send to the registrar a general statement in the form and including the details required by the registrar of the affairs of the association accompanied by a copy of the financial statement for the preceding financial year signed by at least two of the directors of the association.

AMENDED TIMELINE: For application of subsections 29(5) and 33(9) of the Act:

Filing requirements under these sections regarding any period in 2020 and prior to March 31, 2021 are suspended until April 1, 2021.

REASON FOR EXTENSION:

The original direction made May 7, 2020 was set to end 90 days after expiry of the state of emergency. That direction was made because of the difficulty that some cooperative associations were having in holding general meetings, given restrictions then in effect on gatherings of people and the absence in the bylaws of many cooperative associations societies of provisions enabling holding general meetings in electronic form. The Civil Emergency Measures Telephone and Electronic Meetings (COVID-19) Order was made May 13, 2020. It is no longer so difficult for cooperative associations to hold general meetings. The original directive can be repealed and replaced with this directive, which provides for a specific end date.

  
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Matt King - Deputy Minister of Community Services

**January 14, 2021**  
Date

This form will be posted on the following website:

<https://yukon.ca/en/covid-19-support-yukoners>

This form will be posted in the following locations: Local newspapers.

*This extension is made pursuant to MO 2020/24*