

EXTENSION OF STATUTORY TIMELINES

The Deputy Minister direction made in respect of partnerships issued on May 7, 2020 is hereby repealed and replaced with the following Deputy Minister direction.

DEPARTMENT: Community Services

STATUTE: *Partnership and Business Names Act* RSY 2002, c.166
Partnership and Business Names General Regulations OIC 2015/11

SECTION: ss. 79.1, 81(2), 87(3) and (5), and 106(2), *Partnership and Business Names Act*
ss. 4(1), *Partnership and Business Names General Regulations*

REASON FOR TIMELINE: To ensure that partnerships, limited partnerships. Limited Liability Partnerships and businesses meet the legal, reporting and renewal requirements under the *Partnership and Business Names Act*, and thereby protect stakeholders' interests through transparency.

ORIGINAL TIMELINE: Under section 79.1 of the *Partnership and Business Names Act* and subsection 4(1) of the regulations, limited partnerships must file (at least annually) periodic reports.

Under s. 81(2) and 106(1) and (2) of the *Partnership and Business Names Act*, a declaration of partnership or Limited Liability Partnership needs to be renewed (if the partnership continues to do business in Yukon) for a term of three years at a time within three months before the expiry date of the registration.

Under s. 87(3) of the *Partnership and Business Names Act*, the original registration of a business name declaration under s. 87(1) shall expire three years from the date of registration. The registration of a declaration may be renewed under s. 87(5) for a term of three years at any time within three months before the expiry date of the registration.

AMENDED TIMELINE: For application of above noted legislative provisions:
Filing requirements under these provisions in respect of any period in 2020 and prior to March 31, 2021 are suspended until April 1, 2021.

REASON FOR EXTENSION:

The original direction made May 7, 2020 was set to end 30 days after expiry of the state of emergency. That direction was made because of the difficulty that some:

- Limited partnerships might have in holding the necessary meetings (given restrictions then in effect on gatherings of people) to submit the required annual reports; and
- Partnerships, Limited Liability Partnerships and businesses might have in submitting business name declaration renewal applications, due to COVID-related interruptions in postal services.

The Civil Emergency Measures Telephone and Electronic Meetings (COVID-19) Order, enabling organizations to hold telephone and/or electronic meetings, was made May 13, 2020. Restrictions on gatherings have been reduced and postal services interruptions have also been reduced. It is now easier for organizations to hold the meetings required to submit periodic reports and for partnerships, Limited Liability Partnerships and businesses to submit name renewals. As it is unknown when the state of emergency may end, this direction will help protect stakeholders' interests by ensuring that these organizations do not fall too far behind with meeting regulatory requirements.



Matt King - Deputy Minister of Community Services

January 14, 2021
Date

This form will be posted on the following website:

<https://yukon.ca/en/covid-19-support-yukoners>

This form will be posted in the following locations: Local newspapers.

This extension is made pursuant to MO 2020/24