

EXTENSION OF STATUTORY TIMELINES

The Deputy Minister direction made in respect of societies issued on May 6, 2020 is hereby repealed and replaced with the following Deputy Minister direction.

DEPARTMENT: Community Services

STATUTE: *Societies Act*
Societies Regulations

SECTION: ss. 16 and 36, *Societies Act*
ss. 9(2), 10, 10.1(1) and 14(1), *Societies Regulations*

REASON FOR TIMELINE: To ensure that societies can meet the legal and reporting requirements under the *Societies Act* in light of possible pandemic-related difficulties in holding meetings and in obtaining the services of professional accountants

ORIGINAL TIMELINE: By s. 9(2) of the *Societies Regulations*, where a society holds its annual general meeting more than four months after the end of its most recent fiscal year, the society must present interim financial statements covering the period between the end of the fiscal year and a time not more than 4 months before the annual general meeting;

By s. 10.1(1) of the *Societies Regulations*, societies must file an annual report no later than the last day of the fourth month after the end of the societies' fiscal year;

By s. 10 of the *Societies Regulations*, societies must file a copy of their financial statement with the annual report required under s. 10.1(1);

By s. 14(1) of the *Societies Regulations*, extra-territorial societies must file an annual report and financial statements no later than the last day of the fourth month after the end of the societies' fiscal year;

AMENDED TIMELINE: For application of section 9(2) of the regulations:

The requirement to present interim financial statements in respect of any period in 2020 and prior to March 31, 2021, is suspended until the next annual general meeting of a society due to be held after March 31, 2021.

For application of sections 10, 10.1(1) and 14(1) of the regulations:

Filing requirements under these sections in respect of any period in 2020 and prior to March 31, 2021, are suspended until April 1, 2021.

REASON FOR EXTENSION:

Section 9(2):

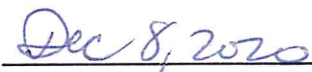
Some societies have experienced delays in being able to access the services of professional accountants to review and sign interim financial statements in order for them to meet the requirements of s. 9(2). Suspending the obligation to provide interim financial statements will alleviate that difficulty.

Sections 10, 10.1(1) and (14(1):

The original direction made May 6, 2020 was set to end 90 days after expiry of the state of emergency. That direction was made in light of the difficulty that some societies were having in holding general meetings given restrictions then in effect on gatherings of people and the absence in the bylaws of many societies of provisions enabling holding general meetings in electronic form. The Civil Emergency Measures Telephone and Electronic Meetings (COVID-19) Order was made May 13, 2020. Further, restrictions on gatherings have been reduced. Accordingly, it is no longer so difficult for societies to hold general meetings and the original order can be altered to provide for a specific end date.



Matt King - Deputy Minister of Community Services



Date

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<https://yukon.ca/en/covid-19-support-yukoners>

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This extension is made pursuant to MO 2020/24