

MEMORANDUM OF UNDERSTANDING

BETWEEN:

THE GOVERNMENT OF ONTARIO
represented by the Premier

(referred to as "Ontario")

AND:

THE GOVERNMENT OF YUKON
represented by the Premier

(referred to as "Yukon")

(Collectively referred to as "the Parties" and each separately as a "Party")

PURPOSE:

This Memorandum of Understanding (MOU) defines the relationship between Ontario and Yukon for the purpose of increasing collaboration between the Parties on housing development.

WHEREAS:

- I. Ontario and Yukon wish to explore opportunities for collaboration in housing development and to improve and leverage investment opportunities that will lead to increased trade and commerce between their respective jurisdictions;
- II. Ontario has significant public and private experience in promoting housing development, and sharing information and best practices can support efforts to find solutions to housing challenges in many areas; and
- III. Yukon is seeking ways to increase housing supply and attract investment capital and build expertise from outside the territory to augment its own capabilities and meet its increasing housing needs;

The Parties agree to:

- 1. Increase the sharing of best practices related to creating a strong, investment-ready housing ecosystem.**

Specific actions may include:

- Share expertise and lessons learned on facilitating and encouraging private housing development.
- Explore best practices on the land development and building process in each jurisdiction and ensure lessons learned are shared.
- Share experiences between provincial and territorial governments on how to best engage other stakeholders in the housing ecosystem.
- Explore alternative housing and construction models and opportunities in each jurisdiction and determine viability within each other's market.

- 2. Explore opportunities to increase the flow of investment in housing development in each jurisdiction and the companies operating within them.**

Specific actions may include:

- Support the development of a network that will facilitate dialogue between organizations with the goal of building capacity and developing market housing solutions and initiatives.
- Yukon will host a familiarization tour or trade mission for housing developers and professionals to explore opportunities in the territory.

- Yukon will introduce Ontario-based businesses and organizations to Yukon landowners, construction companies, and housing innovators in order to encourage investment and collaboration.

3. Promote trade and commerce in the housing sector between jurisdictions.

Specific actions may include:

- Identifying opportunities to increase interprovincial trade and investment in the housing sector.

4. Share and enhance expertise related to rural, remote and cold climate housing development.

Specific actions may include:

- Explore opportunities for collaboration and research focused on cold climate housing practices.
- Explore the feasibility and benefits of a network of housing experts in northern housing development.
- Explore opportunities for modular housing initiatives.

ADMINISTRATION:

For the purposes of this MOU:

Ontario designates the Director of the Federalism and Institutions Branch, Cabinet Office – Intergovernmental Affairs as its official contact in Ontario.

Yukon designates the Director of the Intergovernmental Relations Branch, Executive Council Office as its official contact in the Yukon.

These representatives will be the respective governments' lead contact for all matters relating to this MOU and for the coordination of activities involving the Parties.

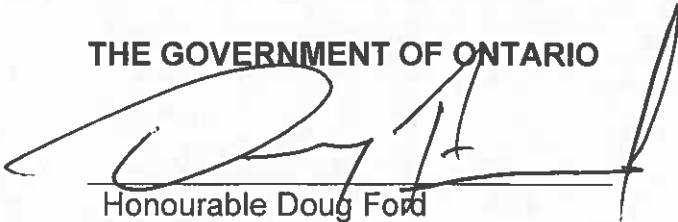
TERMS OF MOU:

- The term of this MOU is two years, commencing on May 2, 2023 and expiring on May 2, 2025 inclusive.
- The MOU may be renewed prior to or following expiry.
- The MOU can be reviewed and improved based on experience in the previous term before renewal.

- This MOU is intended to indicate the Parties' intention to work together. It is not intended to be a legally binding agreement.
- Either of the Parties may terminate this MOU at any time upon giving 30 days written notice to the other Party.

Their duly authorized representatives have executed this MOU on behalf of each of the Parties, on the dates noted below.

THE GOVERNMENT OF ONTARIO



Honourable Doug Ford
Premier

MAY 2, 2023
Date

THE GOVERNMENT OF YUKON



Honourable Ranj Pillai
Premier

May 2 / 2023
Date